

1199SEIU RETIRED MEMBERS CALENDAR & EVENTS

June 2022

Ready for Your Closeup? Sign Up for a Photo Shoot

Each issue of the *Retired Members Bulletin* showcases photos from our retiree community, but with in-person events still on hold, we need your help to capture new pictures! If you would like a chance to be featured in future issues, please email Communications@1199Funds.org to schedule a socially distant photo shoot near your home with our Benefit and Pension Funds photographer.



1199SEIU Funds
Benefit and Pension

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Benefit and Pension



While there are currently no in-person activities or meetings scheduled at our 498 Seventh Avenue headquarters or New York City-area satellite offices, they are open for retiree benefit assistance services that can't be handled online or over the phone. Of course, you can always access your benefits from the comfort of your home, 24/7. Simply visit [MyAccount \(www.My1199Benefits.org\)](http://MyAccount(www.My1199Benefits.org)) or make an online appointment to speak with a Retiree Services Representative by visiting www.1199SEIUBenefits.org/apppt. You may also call Retiree Services directly at (646) 473-8666. If you do need to visit a Funds office, you should schedule an appointment online—also at www.1199SEIUBenefits.org/apppt—to reduce wait times and facilitate social distancing.

Stay Connected with Your Funds

Stay connected and get the latest information about your benefits and programs with our **1199SEIU Retired Members Facebook group**. Here you can find the latest news, learn about upcoming meetings and talk with fellow retirees. Join the group today and invite other retired members. Remember: We are stronger together!



Have You Joined Our Retired Members' Online Community Yet?

Visit www.facebook.com/groups/1199SEIURetiredMembers.

Important Benefit Notices Inside this Issue

Non-Profit Org.
U.S. Postage
PAID
New York, NY
Permit No. 3700

1199SEIU Benefit and Pension Funds
498 Seventh Avenue
New York, NY 10018-0009
Address Service Requested

Exercise Your Mind and Body with Tai Chi, Mindful Meditation and Chair Yoga

ONLINE CLASSES

The Retired Members Division has again partnered with Mind over Matter Fitness to bring you classes for your mental and physical well-being. View the class descriptions and join the classes online via Zoom at the links listed below. For more information, please call (646) 473-8761.

Tai Chi

Experience a gentle breath and movement meditation to help you feel more open, limber and calm.

Mondays at 11:00 am Dates: 6/6, 6/13, 6/20, 6/27

Zoom Link: www.1199SEIUBenefits.org/rtcc

Meeting ID: 810 9614 8014 Passcode: 141598

Mindful Meditation

Encourages a healthy mind-body connection with meditation and breathing techniques.

Tuesdays at 11:00 am Dates: 6/7, 6/14, 6/21, 6/28

Zoom Link: www.1199SEIUBenefits.org/mmdb

Meeting ID: 833 2075 8796 Passcode: 010490

Call in: (929) 205-6099

Yoga

Tuesdays at 1:00 pm Dates: 6/7, 6/14, 6/21, 6/28

Zoom Link: www.1199SEIUBenefits.org/rsuy

Meeting ID: 838 8144 4241 Passcode: 347758

Chair Yoga

Loosen and stretch tense muscles, reduce stress, improve circulation, and build strength and balance while doing seated exercises.

Wednesdays at 11:00 am Dates: 6/1, 6/8, 6/15, 6/22

Zoom Link: www.1199SEIUBenefits.org/rcyc

Meeting ID: 833 7342 2539 Passcode: 784582

Heart and Soul Afro Cardio Jam

Come dance, connect and move on a soulful dance journey to the rhythms of African drums.

Wednesdays at 1:00 pm Dates: 6/1, 6/8, 6/15, 6/22

Zoom Link: www.1199SEIUBenefits.org/raej

Meeting ID: 895 9987 4473 Passcode: 889260

Latin Cardio Dance

An exhilarating cardio class set to Latin music that uses easy-to-follow choreography to keep you moving and grooving while toning your body and burning fat.

Fridays at 11:00 am Dates: 6/3, 6/10, 6/17, 6/24

Zoom Link: www.1199SEIUBenefits.org/rssc

Meeting ID: 851 0097 9301 Passcode: 229593

Cooking for Your Health

ONLINE CLASSES

Let's get cooking! We're excited to get in the kitchen to show you how to prepare healthy meals and share tips for better eating. Each class will last one hour at the Zoom links listed below and will include a cooking demonstration with chefs Megan and Teresa. Take a look at the tasty offerings you'll cook up this month!

Thursday, June 9, at 11:00 am:

Banana Oat Pancakes & Overnight Oats

Recipe Link: www.1199SEIUBenefits.org/rbpo

Zoom Link: www.1199SEIUBenefits.org/cvbn

Thursday, June 23, at 11:00 am:

Chicken in Adobo Sauce and Mexican Cauliflower Mash

Recipe Link: www.1199SEIUBenefits.org/rccm

Zoom Link: www.1199SEIUBenefits.org/cvbn

Cooking for Your Health, Now en Español ! **NEW**

We're excited to offer the Cooking for Your Health class in Spanish! Join chefs Natalia and Jose for a cooking demonstration of quick, healthy recipes that are sure to become favorites. Each class will last one hour at the Zoom links listed below. Take a look at the dishes you'll be cooking this month!

Friday, June 3, at 12:00 pm:

Sopa fría de Tomate con guarnición

Recipe Link: www.1199SEIUBenefits.org/rstg

Zoom Link: www.1199SEIUBenefits.org/rssc

Friday, June 17, at 12:00 pm: Lasagne de Berengha

Recipe Link: www.1199SEIUBenefits.org/rclb

Zoom Link: www.1199SEIUBenefits.org/rssc

¡Cocinar para Su Salud, Ahora en Español ! **NUEVO**

¡Estamos emocionados de ofrecer la clase Cocinar para su salud en español! Acompañe a la chefs Natalia y Jose en una demostración de cocina con recetas rápidas y saludables que, sin duda, se convertirán en sus favoritas. Cada clase durará una hora y se realizará por Zoom en los enlaces que figuran a continuación. ¡Eche un vistazo a los platos que cocinará este mes!

Viernes 3 de junio, a las 12:00 pm:

Sopa fría de Tomate con guarnición

Enlace para ver la receta: www.1199SEIUBenefits.org/rstg

Enlace para acceder a Zoom: www.1199SEIUBenefits.org/rssc

Viernes 17 de junio, a las 12:00 pm: Lasaña de Berenjena

Enlace para ver la receta: www.1199SEIUBenefits.org/rclb

Enlace para acceder a Zoom: www.1199SEIUBenefits.org/rssc

Calling All Retired Nurses—Online!

The nurses' meeting will be on **Friday, June 3, from 2:00 pm to 3:00 pm**. The Retired Members Division holds quarterly meetings to help retired nurses stay connected with each other and informed about the latest educational and social issues affecting them. Join this month's meeting at the following **Zoom link: www.1199SEIUBenefits.org/dfge**

Meeting ID: 820 7409 1967 Passcode: 546709 Call in: (646) 558-8656 or (301) 715-8592

Stay Connected with Online Chapter Meetings



We hope you are enjoying these online meetings, using them to “connect” with friendly faces, get updates on Funds news and information about your retiree benefits. Join your chapter meeting by typing the Zoom link listed below into your Internet browser and entering the meeting ID and passcode when prompted. **OR** you can also join your meeting using the phone number listed below your chapter. Visit www.1199SEIUBenefits.org/retiree-activities for more details.

PUERTO RICO CHAPTER MEETING—NOW ONLINE! NEW

Our Puerto Rico chapter will hold its first online meeting on Tuesday, June 21, 2022, from 11:00 am to 12:30 pm. Check the Bulletin schedule for all the details you need to join the meeting via Zoom.

FLORIDA CHAPTERS

West Palm Beach Wednesday, June 1 • 11:00 am to 12:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/uydq
Meeting ID: 995 8142 9679 Passcode: 657472
Call in: (646) 558-8656 or (312) 626-6799

Miami – Ossie Davis Thursday, June 2 • 11:00 am to 12:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/kfra
Meeting ID: 871 8095 3693 Passcode: 825709
Call in: (646) 558-8656 or (312) 626-6799

Port St. Lucie Monday, June 6 • 11:00 am to 12:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/qrpa
Meeting ID: 817 8018 0828 Passcode: 501074
Call in: (646) 558-8656 or (312) 626-6799

South Palm Beach/Delray Tuesday, June 7 • 11:00 am to 12:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/rnrxm
Meeting ID: 876 9067 3739 Passcode: 451733
Call in: (646) 558-8656 or (301) 715-8592

Broward – Leon Davis Tuesday, June 7 • 1:00 pm to 2:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/afde
Meeting ID: 892 3828 4455 Passcode: 803665
Call in: (646) 558-8656 or (301) 715-8592

Palm Bay/Melbourne Tuesday, June 14 • 12:30 pm to 2:00 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/hxrc
Meeting ID: 819 8713 2081 Passcode: 531003
Call in: (646) 558-8656 or (312) 626-6799

Orlando – George Gresham
Wednesday, June 15 • 11:00 am to 12:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/olmnn
Meeting ID: 854 7527 1519 Passcode: 463907
Call in: (646) 558-8656 or (301) 715-8592

Casselberry – Doris Turner Thursday, June 16 • 11:00 am to 12:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/xtzh
Meeting ID: 868 7968 6856 Passcode: 032879
Call in: (646) 558-8656 or (301) 715-8592

Tampa Wednesday, June 22 • 11:00 am to 12:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/pytrh
Meeting ID: 898 3130 0650 Passcode: 402048
Call in: (646) 558-8656 or (301) 715-8592

Fort Myers Monday, June 27 • 11:00 am to 12:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/nway
Meeting ID: 815 4661 3736 Passcode: 188493
Call in: (646) 558-8656 or (312) 626-6799

North Port Tuesday, June 28 • 11:00 am to 12:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/eccr
Meeting ID: 849 1753 8783 Passcode: 147677
Call in: (646) 558-8656 or (312) 626-6799

NEW YORK CHAPTERS

Westchester Wednesday, June 1 • 1:30 pm to 3:00 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/grtw
Meeting ID: 833 9326 8840 Passcode: 472687
Call in: (646) 558-8656 or (312) 626-6799

Bronx – Joseph James Friday, June 3 • 11:00 am to 12:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/grtj
Meeting ID: 871 5708 9200 Passcode: 297923
Call in: (646) 558-8656 or (312) 626-6799

Hudson Valley Wednesday, June 8 • 2:00 pm to 3:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/rhvc
Meeting ID: 992 5560 8939 Passcode: 407967
Call in: (646) 558-8656 or (301) 715-8592

Suffolk County Thursday, June 9 • noon to 1:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/grtq
Meeting ID: 837 9819 3798 Passcode: 066468
Call in: (646) 558-8656 or (312) 626-6799

North Bronx – Bernard Minter
Monday, June 13 • 11:00 am to 12:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/grtb
Meeting ID: 899 2809 2328 Passcode: 880819
Call in: (646) 558-8656 or (312) 626-6799

Staten Island Tuesday, June 14 • 3:00 pm to 4:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/grtm
Meeting ID: 885 0283 0962 Passcode: 304680
Call in: (646) 558-8656 or (301) 715-8592

Hicksville – Milton Konowe Wednesday, June 15 • 2:00 pm to 3:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/grtc
Meeting ID: 820 5078 3279 Passcode: 248296
Call in: (646) 558-8656 or (301) 715-8592

Brooklyn – Mattie Small Friday, June 17 • 11:00 am to 12:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/grtz
Meeting ID: 847 3547 4285 Passcode: 833644
Call in: (646) 558-8656 or (312) 626-6799

New Hyde Park – Eleanor Tilson Tuesday, June 21 • 2:00 pm to 3:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/grtv
Meeting ID: 898 4295 0149 Passcode: 805074
Call in: (646) 558-8656 or (312) 626-6799

Brooklyn – Marshall Dubin Wednesday, June 22 • 2:00 pm to 3:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/rbmd
Meeting ID: 864 2454 1829 Passcode: 475844
Call in: (646) 558-8656 or (312) 626-6799

Midtown Manhattan Thursday, June 23 • 2:00 pm to 3:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/grth
Meeting ID: 829 5698 9299 Passcode: 396537
Call in: (646) 558-8656 or (301) 715-8592

Harlem – Leon Davis Friday, June 24 • 2:00 pm to 3:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/grtx
Meeting ID: 848 7740 4951 Passcode: 392318
Call in: (646) 558-8656 or (301) 715-8592

Queens – Edward Garrins Tuesday, June 28 • 2:00 pm to 3:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/grtn
Meeting ID: 842 8796 0384 Passcode: 403606
Call in: (646) 558-8656 or (312) 626-6799

VIRGINIA CHAPTER Thursday, June 2 • 2:00 pm to 3:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/znnj
Meeting ID: 854 2471 2909 Passcode: 828684
Call in: (646) 558-8656 or (312) 626-6799

NEW JERSEY CHAPTER Thursday, June 9 • 2:30 pm to 4:00 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/qzuy
Meeting ID: 815 0762 0238 Passcode: 378715
Call in: (646) 558-8656 or (312) 626-6799

GEORGIA CHAPTER Friday, June 10 • 2:00 pm to 3:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/wbjh
Meeting ID: 817 2802 1885 Passcode: 603894
Call in: (646) 558-8656 or (301) 715-8592

PENNSYLVANIA CHAPTER
Monday, June 13 • 3:00 pm to 4:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/hdtb
Meeting ID: 812 1855 8403 Passcode: 081837
Call in: (646) 558-8656 or (301) 715-8592

NORTH & SOUTH CAROLINAS CHAPTER
Friday, June 17 • 1:30 pm to 3:00 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/grtk
Meeting ID: 832 8595 7258 Passcode: 672414
Call in: (646) 558-8656 or (312) 626-6799

PUERTO RICO CHAPTER **NEW**
Tuesday, June 21 • 11:00 am to 12:30 pm
Join Zoom Meeting: www.1199SEIUBenefits.org/rprc
Meeting ID: 886 5237 3341 Passcode: 584041
Call in: (646) 558-8656 or (301) 715-8592

Tune In for “Seniors Out Speaking” Online

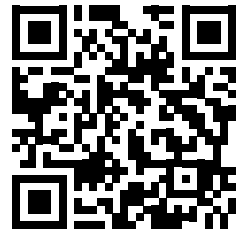
The Medicare Rights Center’s “Seniors Out Speaking” (SOS) program helps 1199SEIU retirees learn more about timely Medicare topics via monthly webinar presentations. The June SOS presentation will take place **Tuesday, June 28, at 3:30 pm** and will cover the Medicare Hospice coverage.

Join Zoom Meeting: www.1199SEIUBenefits.org/rsos
If you do not have Internet access, you can use the following call-in information: **Conference line: (646) 558-8656**
Webinar ID: 999 7268 1095

If you have any registration questions, please contact mi@medicarerights.org. Please visit www.1199SEIUBenefits.org/sos to access additional materials and information related to the SOS program.

Read Your Retired Members Bulletin Online!

Did you know that you can view your monthly *Retired Members Bulletin* on your computer or smart phone *before* you receive it in the mail? Just scan this QR code and you can have all the month’s news and information at your fingertips! If you don’t have a smart phone, just visit www.1199SEIUBenefits.org/RMB.



Don’t Let Your Guard Down: Protect Yourself Against COVID-19

It’s important to remain vigilant against COVID-19. So if you are eligible for the booster shot, we encourage you to make an appointment to get yours as soon as possible and lower your risk of severe illness should you be exposed to the virus. The vaccine offers widespread protection for yourself and your loved ones. To find a COVID-19 vaccination site near you, visit our website, www.1199SEIUBenefits.org/vaccine-locations.

Stay Informed with Aetna Online Health Presentations

Through our partnership with Aetna, you can stay up to date on important health and wellness topics by viewing monthly online presentations. Aetna will present a 30-minute live webinar from an Aetna registered nurse, who will review each month’s health topic and provide resources.

The video will be available on the Aetna website at the start of each month, allowing you to watch whenever it fits your schedule. Visit 1199SEIU.AetnaMedicare.com for more information and to view the monthly presentation.

Upcoming Topics
June and July
Health and Wellness Outdoors

ANNUAL FUNDING NOTICE FOR THE 1199SEIU HEALTH CARE EMPLOYEES PENSION PLAN

Introduction

This notice includes important information about the funding status of your multiemployer pension plan (the "Plan"). It also includes general information about the benefit payments guaranteed by the Pension Benefit Guaranty Corporation ("PBGC"), a federal insurance agency. All traditional pension plans, called "defined benefit pension plans," are required by federal law to provide this notice every year, regardless of their funding status. This notice does not mean that the Plan is terminating. It is provided for informational purposes, and you are not required to respond in any way. This notice is for the plan year beginning January 1, 2021 and ending December 31, 2021 ("Plan Year").

Funded Percentage

The funded percentage of a plan is a measure of how well that plan is funded. This percentage is obtained by dividing the actuarial value of the plan's assets by its liabilities on the valuation date for the plan year. In general, the higher the percentage, the better-funded the plan. The Plan's funded percentage for the Plan Year and each of the two preceding plan years is set forth in the chart below, along with a statement of the actuarial value of the Plan's assets and liabilities for the same period.

	2021 Plan Year	2020 Plan Year	2019 Plan Year
Valuation Date	January 1, 2021	January 1, 2020	January 1, 2019
Funded Percentage	84.5%	82.3%	83.6%
Value of Assets	\$13,182,462,259	\$12,292,322,894	\$11,644,315,562
Value of Liabilities	\$15,604,252,668	\$14,940,286,260	\$13,926,951,720

Year-end Fair Market Value of Assets

The asset values in the chart above are based on actuarial values measured as of the valuation date. Actuarial values differ from market values in that they do not fluctuate daily based on changes in the stock (or other) markets. Actuarial values smooth out those fluctuations and can allow for more predictable levels of future contributions.

Despite the fluctuations, market values tend to show a clearer picture of a plan's funded status at a given point in time. The asset values in the chart below are based on market values measured on the last day of the Plan Year. The chart also includes the year-end market value of the Plan's assets for each of the two preceding plan years.

	December 31, 2021	December 31, 2020	December 31, 2019
Fair Market Value of Assets	\$16,031,086,047*	\$14,052,062,993	\$12,425,636,533

*This asset value is preliminary, and subject to confirmation when the yearly financial audit of the Plan is finalized.

Participant Information

The total number of participants in the Plan as of the Plan's valuation date was 273,634. Of this number, 109,111 were active participants, 81,700 were retired or separated from service and receiving benefits, and 82,823 were retired or separated from service and entitled to future benefits.

Funding and Investment Policies

Every pension plan must have a procedure for establishing a funding policy to carry out the plan objectives. A funding policy relates to the level of assets needed to pay for benefits promised under the plan currently and over the years. The Plan is funded by contributions made by employers pursuant to collective bargaining agreements with 1199SEIU United Healthcare Workers East, and other written agreements.

Once money is contributed to the Plan, the money is invested by Plan fiduciaries. Specific investments are made in accordance with the Plan's investment policy. Generally speaking, an investment policy is a written statement that provides the fiduciaries, who are responsible for Plan investments, with guidelines or general instructions concerning investment management decisions. The investment policy of the Plan is to ensure the solvency of the Plan over time and to meet the Plan's pension obligations as required. To meet this goal, the Plan has established a target allocation among asset classes and acceptable ranges around that target.

Under the Plan's investment policy, the Plan's assets were allocated among the following categories of investments, as of the end of the Plan Year. These allocations are percentages of total assets:

Asset Allocations	Percentage*
1. Interest-bearing cash	4.26%
2. U.S. government securities	7.03%
3. Corporate debt instruments (other than employer securities):	9.62%
Preferred	
All other	
4. Corporate stocks (other than employer securities):	
Preferred	0.25%
Common	31.88%
5. Partnership/joint venture interests	30.48%
6. Real estate (other than employer real property)	10.84%
7. Loans (other than to participants)	
8. Participant loans	
9. Value of interest in common/collective trusts	5.52%
10. Value of interest in pooled separate accounts	
11. Value of interest in master trust investment accounts	
12. Value of interest in 103-12 investment entities	
13. Value of interest in registered investment companies (e.g., mutual funds)	
14. Value of funds held in insurance co. general account (unallocated contracts)	
15. Employer-related investments:	
Employer securities	
Employer real property	
16. Buildings and other property used in Plan operation	
17. Other (derivatives/securities lending cash collateral + pending trades)	0.12%

*The asset values are preliminary, and subject to confirmation when the yearly financial audit of the Plan is finalized.

For information about the Plan's investment in common/collective trusts, contact Michael Kaiser, Chief Pension Officer, at (646) 473-9200 [retirees can call (646) 473-8666], or write to: 1199SEIU Benefit and Pension Funds, 498 Seventh Avenue, New York, NY 10018-0009.

Critical or Endangered Status

Under federal pension law, a plan generally will be considered to be in "endangered" status if, at the beginning of the plan year, the funded percentage of the plan is less than 80 percent or in "critical" status if the percentage is less than 65 percent (other factors may also apply). If a pension plan enters endangered status, the trustees of the plan are required to adopt a funding improvement plan. Similarly, if a pension plan enters critical status, the trustees of the plan are required to adopt a rehabilitation plan. Rehabilitation and funding improvement plans establish steps and benchmarks for pension plans to improve their funding status over a specified period of time.

The Plan was not in endangered or critical status in the Plan Year.

Right to Request a Copy of the Annual Report

A pension plan is required to file with the U.S. Department of Labor an annual report (called the "Form 5500") containing financial and other information about the plan. Copies of the annual report are available from the U.S. Department of Labor, Employee Benefits Security Administration's Public Disclosure Room at 200 Constitution Avenue, NW, Room N-1515, Washington, DC 20210, or by calling (202) 693-8673. For 2009 and subsequent plan years, you may obtain an electronic copy of the Plan's annual report by going to www.east.dol.gov and using the Form 5500 search function. Or you may obtain a copy of the Plan's annual report by making a written request to the Plan administrator. The Plan's annual report for the 2021 Plan Year will not be available until mid-October 2022.

Annual reports do not contain personal information, such as the amount of your accrued benefit. You may contact your Plan administrator if you want information about your accrued benefits. Your Plan administrator is identified below under "Where to Get More Information."

Summary of Rules Governing Plans in Reorganization and Insolvent Plans

Federal law has a number of special rules that apply to financially troubled multiemployer plans that become insolvent, either as ongoing plans or plans terminated by mass withdrawal. The Plan administrator is required by law to include a summary of these rules in the annual funding notice. A plan is insolvent for a plan year if its available financial resources are not sufficient to pay benefits when due for that plan year. An insolvent plan must reduce benefit payments to the highest level that can be paid from the plan's available resources. If such resources are not enough to pay benefits at the level specified by law (see "Benefit Payments Guaranteed by the PBGC," below), the plan must apply to the PBGC for financial assistance. The PBGC will loan the plan the amount necessary to pay benefits at the guaranteed level. Reduced benefits may be restored if the plan's financial condition improves.

A plan that becomes insolvent must provide prompt notice of its status to participants and beneficiaries, contributing employers, labor unions representing participants and the PBGC. In addition, participants and beneficiaries must receive information regarding whether, and how, their benefits will be reduced or affected, including loss of a lump-sum option. This information will be provided for each year the plan is insolvent.

Benefit Payments Guaranteed by the PBGC

The maximum benefit that the PBGC guarantees is set by law. Only vested benefits are guaranteed. Specifically, the PBGC guarantees a monthly benefit payment equal to 100 percent of the first \$11 of the plan's monthly benefit accrual rate, plus 75 percent of the next \$33 of the accrual rate, multiplied by each year of credited service. The PBGC's maximum guarantee, therefore, is \$35.75 per month, multiplied by a participant's years of credited service.

Example 1: If a participant with 10 years of credited service has an accrued monthly benefit of \$500, the accrual rate for purposes of determining the PBGC guarantee would be determined by dividing the monthly benefit by the participant's years of service (\$500/10), which equals \$50. The guaranteed amount for a \$50 monthly accrual rate is equal to the sum of \$11 plus \$24.75 (.75 x \$33), or \$35.75. Thus, the participant's guaranteed monthly benefit is \$357.50 (\$35.75 x 10).

Example 2: If the participant in Example 1 has an accrued monthly benefit of \$200, the accrual rate for purposes of determining the PBGC guarantee would be \$20 (or \$200/10). The guaranteed amount for a \$20 monthly accrual rate is equal to the sum of \$11 plus \$6.75 (.75 x \$9), or \$17.75. Thus, the participant's guaranteed monthly benefit would be \$177.50 (\$17.75 x 10).

The PBGC guarantees pension benefits payable at Normal Retirement Age and some early retirement benefits. In calculating a person's monthly payment, the PBGC will disregard any benefit increases that were made under the plan within 60 months before the earlier of the plan's termination or insolvency (or benefits that were in effect for less than 60 months at the time of termination or insolvency). Similarly, the PBGC does not guarantee: pre-retirement death benefits to a spouse or beneficiary (e.g., a qualified pre-retirement survivor annuity) if the participant dies after the plan terminates; benefits above the normal retirement benefit; disability benefits not in pay status; or non-pension benefits, such as health insurance, life insurance, death benefits, vacation pay or severance pay.

For additional information about the PBGC and the pension insurance program guarantees, go to the Multiemployer page on PBGC's website at www.pbgc.gov/about/factsheets/page/multi-facts. Please contact your employer or Plan administrator for specific information about your pension plan or pension benefit, as PBGC does not have that information. See "Where to Get More Information," below.

Where to Get More Information

For more information about this notice, contact Michael Kaiser, Chief Pension Officer, at (646) 473-9200 [retirees can call (646) 473-8666], or write to: 1199SEIU Benefit and Pension Funds, 498 Seventh Avenue, New York, NY 10018-0009.

For identification purposes, the official Plan number is 001 and the Plan sponsor's employer identification number, or "EIN," is 13-3604862. For more information about the PBGC and benefit guarantees, go to the PBGC website, www.pbgc.gov, or call the PBGC toll-free at (800) 400-7242. TTY/TDD users may call the federal relay service toll-free at (800) 877-8339, and ask to be connected to (800) 400-7242.

ANNUAL FUNDING NOTICE FOR THE 1199SEIU GREATER NEW YORK PENSION PLAN

Introduction

This notice includes important information about the funding status of your multiemployer pension plan (the "Plan"). It also includes general information about the benefit payments guaranteed by the Pension Benefit Guaranty Corporation ("PBGC"), a federal insurance agency. All traditional pension plans, called "defined benefit pension plans," are required by federal law to provide this notice every year, regardless of their funding status. This notice does not mean that the Plan is terminating. It is provided for informational purposes, and you are not required to respond in any way. This notice is for the plan year beginning January 1, 2021 and ending December 31, 2021 ("Plan Year").

Funded Percentage

The funded percentage of a plan is a measure of how well that plan is funded. This percentage is obtained by dividing the actuarial value of the plan's assets by its liabilities on the valuation date for the plan year. In general, the higher the percentage, the better-funded the plan. The Plan's funded percentage for the Plan Year and each of the two preceding plan years is set forth in the chart below, along with a statement of the actuarial value of the Plan's assets and liabilities for the same period.

	2021 Plan Year	2020 Plan Year	2019 Plan Year
Valuation Date	January 1, 2021	January 1, 2020	January 1, 2019
Funded Percentage	67.7%	65.3%	62.5%
Value of Assets	\$871,607,801	\$786,960,089	\$732,643,701
Value of Liabilities	\$1,286,662,856	\$1,205,262,533	\$1,172,413,966

Year-end Fair Market Value of Assets

The asset values in the chart above are based on actuarial values measured as of the valuation date. Actuarial values differ from market values in that they do not fluctuate daily based on changes in the stock (or other) markets. Actuarial values smooth out those fluctuations and can allow for more predictable levels of future contributions.

Despite the fluctuations, market values tend to show a clearer picture of a plan's funded status at a given point in time. The asset values in the chart below are based on market values measured on the last day of the Plan Year. The chart also includes the year-end market value of the Plan's assets for each of the two preceding plan years.

	December 31, 2021	December 31, 2020	December 31, 2019
Fair Market Value of Assets	\$1,062,136,864*	\$938,359,205	\$820,726,627

*This asset value is preliminary, and subject to confirmation when the yearly financial audit of the Plan is finalized.

Participant Information

The total number of participants in the Plan as of the Plan's valuation date was 41,919. Of this number, 16,625 were active participants, 13,292 were retired or separated from service and receiving benefits, and 12,002 were retired or separated from service and entitled to future benefits.

Funding and Investment Policies

Every pension plan must have a procedure for establishing a funding policy to carry out the plan objectives. A funding policy relates to the level of assets needed to pay for benefits promised under the plan currently and over the years. The Plan is funded by contributions made by employers pursuant to collective bargaining agreements with 1199SEIU United Healthcare Workers East, and other written agreements.

Once money is contributed to the Plan, the money is invested by Plan fiduciaries. Specific investments are made in accordance with the Plan's investment policy. Generally speaking, an investment policy is a written statement that provides the fiduciaries, who are responsible for Plan investments, with guidelines or general instructions concerning investment management decisions. The investment policy of the Plan is to ensure the solvency of the Plan over time and to meet the Plan's pension obligations as required. To meet this goal, the Plan has established a target allocation among asset classes and acceptable ranges around that target.

Under the Plan's investment policy, the Plan's assets were allocated among the following categories of investments, as of the end of the Plan Year. These allocations are percentages of total assets:

Asset Allocations	Percentage*
1. Interest-bearing cash	2.40%
2. U.S. government securities	3.81%
3. Corporate debt instruments (other than employer securities):	3.57%
Preferred	
All other	
4. Corporate stocks (other than employer securities):	
Preferred	0.15%
Common	20.74%
5. Partnership/Joint venture interests	34.05%
6. Real estate (other than employer real property)	9.59%
7. Loans (other than to participants)	
8. Participant loans	
9. Value of interest in common/collective trusts	25.48%
10. Value of interest in pooled separate accounts	
11. Value of interest in master trust investment accounts	
12. Value of interest in 103-12 investment entities	
13. Value of interest in registered investment companies (e.g., mutual funds)	
14. Value of funds held in insurance co. general account (unallocated contracts)	
15. Employer-related investments:	
Employer securities	
Employer real property	
16. Buildings and other property used in Plan operation	
17. Other (derivatives/securities lending cash collateral + pending trades)	0.21%

*The asset values are preliminary, and subject to confirmation when the yearly financial audit of the Plan is finalized.

For information about the Plan's investment in common/collective trusts, contact Michael Kaiser, Chief Pension Officer, at (646) 473-9200 [retirees can call (646) 473-8666], or write to: 1199SEIU Benefit and Pension Funds, 498 Seventh Avenue, New York, NY 10018-0009.

Critical or Endangered Status

Under federal pension law, a plan generally will be considered to be in "endangered" status if, at the beginning of the plan year, the funded percentage of the plan is less than 80 percent or in "critical" status if the percentage is less than 65 percent (other factors may also apply). If a pension plan enters endangered status, the trustees of the plan are required to adopt a funding improvement plan. Similarly, if a pension plan enters critical status, the trustees of the plan are required to adopt a rehabilitation plan. Rehabilitation and funding improvement plans establish steps and benchmarks for pension plans to improve their funding status over a specified period of time.

The Plan was certified by its actuary to be in critical status in 2009. The Plan continued to be in critical status in subsequent years because the Plan had accumulated funding deficiencies in each subsequent year. In an effort to improve the Plan's funding situation, the Trustees adopted a rehabilitation plan on May 31, 2009. The rehabilitation period began on January 1, 2012 and is projected to last for 18 years. The rehabilitation plan provides two alternative schedules, the Preferred Schedule and the Default Schedule, that require changes in Plan benefits and contribution rates. Employers that have not adopted either schedule must pay surcharges.

Generally, the rate at which an employer contributes to the Plan will determine which Schedule of Benefits applies to its employees. Please refer to the rehabilitation plan for further details and for the meaning of certain capitalized terms not defined below.

- 1. Preferred Schedule:** The Preferred Schedule applies to an employer and its employees when that employer contributes at the applicable rate provided in the Preferred Schedule.

Contribution Rate: The contribution rate for employers adopting the Preferred Schedule was 9.1% of gross payroll, effective September 1, 2014, and increased to 11.7% of gross payroll, effective July 1, 2015. Consistent with a collective bargaining agreement, effective from October 1, 2017, to September 30, 2018 (the "2017 Collective Bargaining Agreement"), employer contributions to the Plan were further increased by \$18 million in 2018, in lieu of increasing the rate of contribution. Effective with a new collective bargaining agreement, the contribution rate remained at 11.7% until September 30, 2019, and pursuant to a collective bargaining agreement that was made effective as of October 1, 2018 (the "2018 Collective Bargaining Agreement"), the contribution rate increased to 12.9%, effective October 1, 2019. Pursuant to a collective bargaining agreement effective October 1, 2021, the contribution rate decreased to 11.1%. For employers that were subject to the 2017 Collective Bargaining Agreement or a collective bargaining agreement containing the same terms as the 2018 Collective Bargaining Agreement regarding contributions to the Plan, the Preferred Schedule Contribution Rate was 11.7% for the period from October 1, 2017, through September 30, 2019, and, pursuant to the 2018 Collective Bargaining Agreement, effective October 1, 2019, the rate increased to 12.9%. For employers not subject to the 2018 collective bargaining agreement or a collective bargaining agreement containing the same terms as the 2018 collective bargaining agreement regarding contributions to the Plan, the Preferred Schedule Contribution Rate increased from 11.7% to 12.9%, effective January 1, 2018.

No Change in Benefit Accruals Except for New Plan Participants: For employees that participated in the Plan prior to August 1, 2009, to which the Preferred Schedule applies, there is generally no change in the basic benefit structure that existed before the Plan entered critical status. For employees that became Plan participants on or after August 1, 2009, the monthly benefit accrual rate (payable as a single-life annuity at Normal Retirement Age) that applies to all pension credits earned on or after January 1, 2010, is \$19 per year of credited service, effective January 1, 2010, with a maximum of 27 years of credited service, effective January 1, 2011.

Effective July 1, 2015, for new Plan participants hired as licensed practical nurses (LPNs) or registered nurses (RNs) on or after August 1, 2009, the monthly benefit accrual rate (payable as a single-life annuity at Normal Retirement Age) that applies to all pension credits earned on or after August 1, 2009, is \$30. The rate is increased to \$37 retroactive to the date of hire for each LPN and RN who acquires 10 pension credits.

- 2. Default Schedule:** The Default Schedule applies to an employer and its employees if an employer contributes at the applicable rate provided in the Default Schedule. The effective date of the Default Schedule for a given employer is referred to as the "Default Schedule Effective Date."

Contribution Rate: Contributions required under the Default Schedule increased from 9.9% to 10.9%, effective January 1, 2018.

Reduction in Benefit Accruals: The monthly benefit accrual rate that applies to all pension credits of participants that left covered employment before January 1, 2004, is not changed. The monthly benefit accrual rate (payable as a single-life annuity at Normal Retirement Age) that applies to all pension credits earned before the Default Schedule Effective Date, if the participant left covered employment after January 1, 2004, is reduced to the accrual rate that was in effect as of January 1, 2004, (i.e., \$35 if your employer was obligated to contribute at the "prevailing rate," as defined in the Plan document, and \$26 if your employer was not). The monthly benefit accrual rate that will be applied to all pension credits earned on or after the Default Schedule Effective Date is \$19. The maximum number of pension credits that can be earned under the Default Schedule is 25. In calculating monthly pension payments, the Plan will first count the pension credits to which the highest monthly benefit accrual rate applies. Notwithstanding the foregoing, there will be no accruals for the 2008 and 2009 plan years.

Reduction and/or Elimination of Adjustable Benefits: The Default Schedule requires the reduction and/or elimination of the following "adjustable benefits":

- Subsidies provided under the Early Retirement Pension;
- The Disability Pension;
- The 60-month benefit guarantee;
- The \$1,000 lump-sum death benefit; and
- Other similar benefits, rights or features under the Plan.

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These reductions will only apply to participants whose benefit commencement date is on or after April 30, 2009, and will only take effect on a prospective basis beginning on a participant's Default Schedule Effective Date.

The normal retirement benefit (i.e., the "Regular Pension," as defined in the Plan) payable at Normal Retirement Age is not an adjustable benefit and will not be reduced or eliminated.

This is not a complete summary of the benefits or other provisions under the rehabilitation plan. Please refer to the rehabilitation plan for more detailed information. You may obtain a copy of the Plan's rehabilitation plan, any update to such plan, and the actuarial and financial data that demonstrate any action taken by the Plan toward fiscal improvement by contacting the Plan administrator. Contact Michael Kaiser, Chief Pension Officer, at (646) 473-9200 [retirees can call (646) 473-8666], or write to: 1199SEIU Benefit and Pension Funds, 498 Seventh Avenue, New York, NY 10018-0009.

Because the Plan is in critical status for the Plan Year ending December 31, 2021 separate notice of that status will be provided.

Right to Request a Copy of the Annual Report

A pension plan is required to file with the U.S. Department of Labor an annual report (called the "Form 5500") containing financial and other information about the plan. Copies of the annual report are available from the U.S. Department of Labor, Employee Benefits Security Administration's Public Disclosure Room at 200 Constitution Avenue, NW, Room N-1515, Washington, DC 20210, or by calling (202) 693-8673. For 2009 and subsequent plan years, you may obtain an electronic copy of the Plan's annual report by going to www.efast.dol.gov and using the Form 5500 search function. Or you may obtain a copy of the Plan's annual report by making a written request to the Plan administrator. The Plan's annual report for the 2021 Plan Year will not be available until mid-October 2022.

Annual reports do not contain personal information, such as the amount of your accrued benefit. You may contact your Plan administrator if you want information about your accrued benefits. Your Plan administrator is identified below under "Where to Get More Information."

Summary of Rules Governing Plans in Reorganization and Insolvent Plans

Federal law has a number of special rules that apply to financially troubled multiemployer plans that become insolvent, either as ongoing plans or plans terminated by mass withdrawal. The Plan administrator is required by law to include a summary of these rules in the annual funding notice. A plan is insolvent for a plan year if its available financial resources are not sufficient to pay benefits when due for that plan year. An insolvent plan must reduce benefit payments to the highest level that can be paid from the plan's available resources. If such resources are not enough to pay benefits at the level specified by law (see "Benefit Payments Guaranteed by the PBGC," below), the plan must apply to the PBGC for financial assistance. The PBGC will loan the plan the amount necessary to pay benefits at the guaranteed level. Reduced benefits may be restored if the plan's financial condition improves.

A plan that becomes insolvent must provide prompt notice of its status to participants and beneficiaries, contributing employers, labor unions representing participants and the PBGC. In addition, participants and beneficiaries must receive information regarding whether, and how, their benefits will be reduced or affected, including loss of a lump-sum option. This information will be provided for each year the plan is insolvent.

Benefit Payments Guaranteed by the PBGC

The maximum benefit that the PBGC guarantees is set by law. Only vested benefits are guaranteed. Specifically, the PBGC guarantees a monthly benefit payment equal to 100 percent of the first \$11 of the plan's monthly benefit accrual rate, plus 75 percent of the next \$33 of the accrual rate, multiplied by each year of credited service. The PBGC's maximum guarantee, therefore, is \$35.75 per month, multiplied by a participant's years of credited service.

Example 1: If a participant with 10 years of credited service has an accrued monthly benefit of \$500, the accrual rate for purposes of determining the PBGC guarantee would be determined by dividing the monthly benefit by the participant's years of service (\$500/10), which equals \$50. The guaranteed amount for a \$50 monthly accrual rate is equal to the sum of \$11 plus \$24.75 (.75 x \$33), or \$35.75. Thus, the participant's guaranteed monthly benefit is \$357.50 (\$35.75 x 10).

Example 2: If the participant in Example 1 has an accrued monthly benefit of \$200, the accrual rate for purposes of determining the PBGC guarantee would be \$20 (or \$200/10). The guaranteed amount for a \$20 monthly accrual rate is equal to the sum of \$11 plus \$6.75 (.75 x \$9), or \$17.75. Thus, the participant's guaranteed monthly benefit would be \$177.50 (\$17.75 x 10).

The PBGC guarantees pension benefits payable at Normal Retirement Age and some early retirement benefits. In calculating a person's monthly payment, the PBGC will disregard any benefit increases that were made under the plan within 60 months before the earlier of the plan's termination or insolvency (or benefits that were in effect for less than 60 months at the time of termination or insolvency). Similarly, the PBGC does not guarantee: pre-retirement death benefits to a spouse or beneficiary (e.g., a qualified pre-retirement survivor annuity) if the participant dies after the plan terminates; benefits above the normal retirement benefit; disability benefits not in pay status; or non-pension benefits, such as health insurance, life insurance, death benefits, vacation pay or severance pay.

For additional information about the PBGC and the pension insurance program guarantees, go to the Multiemployer page on PBGC's website at www.pbgc.gov/about/factsheets/page/multi-facts. Please contact your employer or Plan administrator for specific information about your pension plan or pension benefit, as PBGC does not have that information. See "Where to Get More Information," below.

Where to Get More Information

For more information about this notice, contact Michael Kaiser, Chief Pension Officer, at (646) 473-9200 [retirees can call (646) 473-8666], or write to: 1199SEIU Benefit and Pension Funds, 498 Seventh Avenue, New York, NY 10018-0009.

For identification purposes, the official Plan number is 001 and the Plan sponsor's employer identification number, or "EIN," is 13-6601940. For more information about the PBGC and benefit guarantees, go to the PBGC website, www.pbgc.gov, or call the PBGC toll-free at (800) 400-7242. TTY/TDD users may call the federal relay service toll-free at (800) 877-8339, and ask to be connected to (800) 400-7242.

NOTICE OF CRITICAL STATUS FOR THE 1199SEIU GREATER NEW YORK PENSION PLAN

This is to inform you that on March 30, 2022, the Plan actuary certified to the U.S. Department of the Treasury and to the Plan sponsor that the Plan is in critical status for the Plan Year beginning January 1, 2022. Federal law requires that you receive this notice.

Critical Status

The Plan is considered to be in critical status because it has funding problems. More specifically, the Plan's actuary determined that the Plan has an accumulated funding deficiency for the current Plan Year.

Rehabilitation Plan

Federal law requires pension plans in critical status to adopt a rehabilitation plan aimed at restoring the financial health of the plan. This is the thirteenth year the Plan has been in critical status. The law permits pension plans to reduce, or even eliminate, benefits called "adjustable benefits" (described below) as part of a rehabilitation plan. On May 31, 2009, the Trustees adopted a rehabilitation plan that includes two schedules, a Preferred Schedule and a Default Schedule. Under the Default Schedule, the Plan reduced or eliminated adjustable benefits.

The Plan is not permitted to pay lump-sum benefits (or any other payment in excess of the monthly amount paid under a single-life annuity) while it is in critical status. If the Trustees of the Plan determine that further benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. Any reduction of adjustable benefits (other than a repeal of a recent benefit increase, as described below) will not reduce the level of a participant's basic benefit payable at Normal Retirement Age.

Adjustable Benefits

The adjustable benefits that were reduced or eliminated under the Default Schedule include the following:

- Subsidies provided under the Early Retirement Pension;
- The Disability Pension;
- The 60-month benefit guarantee;
- The \$1,000 lump-sum death benefit; and
- Other similar benefits, rights or features under the Plan.

Employer Surcharge

The law requires all contributing employers that do not have collective bargaining agreements incorporating either the Preferred or Default Schedule to pay to the Plan a surcharge to help correct the Plan's financial situation. The amount of the surcharge is equal to a percentage of the amount an employer is otherwise required to contribute to the Plan under the applicable collective bargaining agreement. With some exceptions, a 5 percent surcharge is applicable in the initial critical year and a 10 percent surcharge is applicable for each succeeding Plan Year thereafter, in which the Plan is in critical status. As noted, the surcharge ends for an employer once its collective bargaining agreement incorporates one of the schedules of the rehabilitation plan.

Where to Get More Information

For more information about this notice, or to obtain a copy of the rehabilitation plan, contact Michael Kaiser, Chief Pension Officer, at (646) 473-9200 [retirees can call (646) 473-8666], or write to: 1199SEIU Benefit and Pension Funds, 498 Seventh Avenue, New York, NY 10018-0009.

ANNUAL FUNDING NOTICE FOR THE 1199SEIU HOME CARE EMPLOYEES PENSION PLAN

Introduction

This notice includes important information about the funding status of your multiemployer pension plan (the "Plan"). It also includes general information about the benefit payments guaranteed by the Pension Benefit Guaranty Corporation ("PBGC"), a federal insurance agency. All traditional pension plans, called "defined benefit pension plans," are required by federal law to provide this notice every year, regardless of their funding status. This notice does not mean that the Plan is terminating. It is provided for informational purposes, and you are not required to respond in any way. This notice is for the plan year beginning January 1, 2021 and ending December 31, 2021 ("Plan Year").

Funded Percentage

The funded percentage of a plan is a measure of how well that plan is funded. This percentage is obtained by dividing the actuarial value of the plan's assets by its liabilities on the valuation date for the plan year. In general, the higher the percentage, the better-funded the plan. The Plan's funded percentage for the Plan Year and each of the two preceding plan years is set forth in the chart below, along with a statement of the actuarial value of the Plan's assets and liabilities for the same period.

	2021 Plan Year	2020 Plan Year	2019 Plan Year
Valuation Date	January 1, 2021	January 1, 2020	January 1, 2019
Funded Percentage	98.3%	98.2%	96.7%
Value of Assets	\$451,921,111	\$415,813,895	\$393,814,959
Value of Liabilities	\$459,561,548	\$423,485,698	\$407,178,592

Year-end Fair Market Value of Assets

The asset values in the chart above are based on actuarial values measured as of the valuation date. Actuarial values differ from market values in that they do not fluctuate daily based on changes in the stock (or other) markets. Actuarial values smooth out those fluctuations and can allow for more predictable levels of future contributions.

Despite the fluctuations, market values tend to show a clearer picture of a plan's funded status at a given point in time. The asset values in the chart below are based on market values measured on the last day of the Plan Year. The chart also includes the year-end market value of the Plan's assets for each of the two preceding plan years..

	December 31, 2021	December 31, 2020	December 31, 2019
Fair Market Value of Assets	\$547,788,252*	\$488,007,886	\$438,717,917

*This asset value is preliminary, and subject to confirmation when the yearly financial audit of the Plan is finalized.

Participant Information

The total number of participants in the Plan as of the Plan's valuation date was 93,994. Of this number, 40,503 were active participants, 26,007 were retired or separated from service and receiving benefits, and 27,484 were retired or separated from service and entitled to future benefits.

Funding and Investment Policies

Every pension plan must have a procedure for establishing a funding policy to carry out the plan objectives. A funding policy relates to the level of assets needed to pay for benefits promised under the plan currently and over the years. The Plan is funded by contributions made by employers pursuant to collective bargaining agreements with 1199SEIU United Healthcare Workers East, and other written agreements.

Once money is contributed to the Plan, the money is invested by Plan fiduciaries. Specific investments are made in accordance with the Plan's investment policy. Generally speaking, an investment policy is a written statement that provides the fiduciaries, who are responsible for Plan investments, with guidelines or general instructions concerning investment management decisions. The investment policy of the Plan is to ensure the solvency of the Plan over time and to meet the Plan's pension obligations as required. To meet this goal, the Plan has established a target allocation among asset classes and acceptable ranges around that target.

Under the Plan's investment policy, the Plan's assets were allocated among the following categories of investments, as of the end of the Plan Year. These allocations are percentages of total assets:

Asset Allocations	Percentage*
1. Interest-bearing cash	2.20%
2. U.S. government securities [No government securities?]	
3. Corporate debt instruments (other than employer securities): [No corporate debt?] Preferred All other	
4. Corporate stocks (other than employer securities): Preferred Common	0.07%
5. Partnership/Joint venture interests	24.76%
6. Real estate (other than employer real property)	23.10%
7. Loans (other than to participants)	9.83%
8. Participant loans	
9. Value of interest in common/collective trusts	40.03%
10. Value of interest in pooled separate accounts	
11. Value of interest in master trust investment accounts	0.01%
12. Value of interest in 103-12 investment entities	
13. Value of interest in registered investment companies (e.g., mutual funds)	
14. Value of funds held in insurance co. general account (unallocated contracts)	
15. Employer-related investments: Employer securities Employer real property	
16. Buildings and other property used in Plan operation	
17. Other (derivatives/securities lending cash collateral + pending trades)	

*The asset values are preliminary, and subject to confirmation when the yearly financial audit of the Plan is finalized.

For information about the Plan's investment in common/collective trusts, contact Michael Kaiser, Chief Pension Officer, at (646) 473-9200 [retirees can call (646) 473-8666], or write to: 1199SEIU Benefit and Pension Funds, 498 Seventh Avenue, New York, NY 10018-0009.

Critical or Endangered Status

Under federal pension law, a plan generally will be considered to be in "endangered" status if, at the beginning of the plan year, the funded percentage of the plan is less than 80 percent or in "critical" status if the percentage is less than 65 percent (other factors may also apply). If a pension plan enters endangered status, the trustees of the plan are required to adopt a funding improvement plan. Similarly, if a pension plan enters critical status, the trustees of the plan are required to adopt a rehabilitation plan. Rehabilitation and funding improvement plans establish steps and benchmarks for pension plans to improve their funding status over a specified period of time.

The Plan was not in endangered or critical status in the Plan Year.

Right to Request a Copy of the Annual Report

A pension plan is required to file with the U.S. Department of Labor an annual report (called the "Form 5500") containing financial and other information about the plan. Copies of the annual report are available from the U.S. Department of Labor, Employee Benefits Security Administration's Public Disclosure Room at 200 Constitution Avenue, NW, Room N-1515, Washington, DC 20210, or by calling (202) 693-8673. For 2009 and subsequent plan years, you may obtain an electronic copy of the Plan's annual report by going to www.efast.dol.gov and using the Form 5500 search function. Or you may obtain a copy of the Plan's annual report by making a written request to the Plan administrator. The Plan's annual report for the 2021 Plan Year will not be available until mid-October 2022.

Annual reports do not contain personal information, such as the amount of your accrued benefit. You may contact your Plan administrator if you want information about your accrued benefits. Your Plan administrator is identified below under "Where to Get More Information."

Summary of Rules Governing Plans in Reorganization and Insolvent Plans

PlansFederal law has a number of special rules that apply to financially troubled multiemployer plans that become insolvent, either as ongoing plans or plans terminated by mass withdrawal. The Plan administrator is required by law to include a summary of these rules in the annual funding notice. A plan is insolvent for a plan year if its available financial resources are not sufficient to pay benefits when due for that plan year. An insolvent plan must reduce benefit payments to the highest level that can be paid from the plan's available resources. If such resources are not enough to pay benefits at the level specified by law (see "Benefit Payments Guaranteed by the PBGC," below), the plan must apply to the PBGC for financial assistance. The PBGC will loan the plan the amount necessary to pay benefits at the guaranteed level. Reduced benefits may be restored if the plan's financial condition improves.

A plan that becomes insolvent must provide prompt notice of its status to participants and beneficiaries, contributing employers, labor unions representing participants and the PBGC. In addition, participants and beneficiaries must receive information regarding whether, and how, their benefits will be reduced or affected, including loss of a lump-sum option. This information will be provided for each year the plan is insolvent.

Benefit Payments Guaranteed by the PBGC

The maximum benefit that the PBGC guarantees is set by law. Only vested benefits are guaranteed. Specifically, the PBGC guarantees a monthly benefit payment equal to 100 percent of the first \$11 of the plan's monthly benefit accrual rate, plus 75 percent of the next \$33 of the accrual rate, multiplied by each year of credited service. The PBGC's maximum guarantee, therefore, is \$35.75 per month, multiplied by a participant's years of credited service.

Example 1: If a participant with 10 years of credited service has an accrued monthly benefit of \$500, the accrual rate for purposes of determining the PBGC guarantee would be determined by dividing the monthly benefit by the participant's years of service (\$500/10), which equals \$50. The guaranteed amount for a \$50 monthly accrual rate is equal to the sum of \$11 plus \$24.75 (.75 x \$33), or \$35.75. Thus, the participant's guaranteed monthly benefit is \$357.50 (\$35.75 x 10).

Example 2: If the participant in Example 1 has an accrued monthly benefit of \$200, the accrual rate for purposes of determining the PBGC guarantee would be \$20 (or \$200/10). The guaranteed amount for a \$20 monthly accrual rate is equal to the sum of \$11 plus \$6.75 (.75 x \$9), or \$17.75. Thus, the participant's guaranteed monthly benefit would be \$177.50 (\$17.75 x 10).

The PBGC guarantees pension benefits payable at Normal Retirement Age and some early retirement benefits. In calculating a person's monthly payment, the PBGC will disregard any benefit increases that were made under the plan within 60 months before the earlier of the plan's termination or insolvency (or benefits that were in effect for less than 60 months at the time of termination or insolvency). Similarly, the PBGC does not guarantee: pre-retirement death benefits to a spouse or beneficiary (e.g., a qualified pre-retirement survivor annuity) if the participant dies after the plan terminates; benefits above the normal retirement benefit; disability benefits not in pay status; or non-pension benefits, such as health insurance, life insurance, death benefits, vacation pay or severance pay.

For additional information about the PBGC and the pension insurance program guarantees, go to the Multiemployer page on PBGC's website at www.pb.gc.gov/about/factsheets/page/multi-facts. Please contact your employer or Plan administrator for specific information about your pension plan or pension benefit, as PBGC does not have that information. See "Where to Get More Information," below.

Where to Get More Information

For more information about this notice, contact Michael Kaiser, Chief Pension Officer, at (646) 473-9200 [retirees can call (646) 473-8666], or write to: 1199SEIU Benefit and Pension Funds, 498 Seventh Avenue, New York, NY 10018-0009.

For identification purposes, the official Plan number is 001 and the Plan sponsor's employer identification number, or "EIN," is 13-3943904. For more information about the PBGC and benefit guarantees, go to the PBGC website, www.pb.gc.gov, or call the PBGC toll-free at (800) 400-7242. TTY/TDD users may call the federal relay service toll-free at (800) 877-8339, and ask to be connected to (800) 400-7242.